

Frequently Asked Questions Regarding the Claims Process for Accelerated Benefits

Q. Where do I send my claim information?

A. Please send your completed claim form, HIPAA authorization and medical information along with any additional information to:

EMC National Life
PO Box 9197
Des Moines, IA 50306-9197

Q. Can my claim information be faxed to you?

A. You can fax the claim information and any additional documentation to 515-237-2282.

Q. What is the contestability period?

A. The contestability period occurs when the insured's death is within two years of the effective date or reinstatement date of the policy or any rider. If a claim should occur within this period, EMCNL has the right to review medical history and other information to confirm that the information supplied during the application process was accurate.

Q. What if an owner wants his or her Attorney-in-Fact (Power of Attorney) to complete the claim form on their behalf?

A. The Power of Attorney document must be submitted with the claim form and certified death certificate. When the claim form is completed by the Attorney-in-Fact, the signature should include their proper title reflecting the fiduciary relationship. All information on the claim form should be completed on behalf of the beneficiary.

Q. What is an accelerated benefit?

A. An accelerated death benefit is all or a portion of the policy's death benefit that is paid in advance when (a) the Insured has been certified by a Licensed Health Care Practitioner as being chronically ill or (b) the Insured has been certified by a Licensed Health Care Practitioner as terminally ill AND all of the conditions of eligibility for benefit payments have been satisfied.

Q. Will receipt of accelerated benefit payments affect government benefits or entitlements?

A. Receipt of an accelerated death benefit payment may be taxable and assistance should be sought from your personal tax advisor. In addition, accelerated death benefit payments may adversely affect your eligibility for Medicaid and other government benefits or entitlements.

Q. Will receipt of accelerated payments affect my death benefit?

A. The policy death benefit, and/or the death benefit provided by an applicable additional insured benefit rider, will be reduced proportionately by the percentage selected. Other policy values, such as any accumulation values, cash values and any outstanding loan, will be reduced proportionately by the percentage selected.

Q. Will receipt of accelerated payments be taxable?

A. Although payments made under the Rider generally are intended to qualify for favorable tax treatment under section 101(g) of the Internal Revenue Code, a payment under the Rider may be taxable. The recipient of a payment should consult his or her tax advisor and attorney to assess any tax impact of this benefit on his or her personal situation before requesting an accelerated payment. We make no representations about the tax impact of the benefit.

Q. Will receipt of accelerated payments affect Medicaid eligibility?

A. Receipt of accelerated payments may adversely affect your eligibility for Medicaid or other government benefits of entitlements.

Q. Will receipt of accelerated payments affect other benefits on the policy?

A. Payments of accelerated death benefits will have no effect upon any accidental death benefit rider, waiver of premium rider or children's term life insurance riders of the policy. There will be no effect upon any additional insured benefit rider on other Insured persons unless accelerated death benefits are elected on the life of the other Insured person.

Q. What is a form 1099-LTC?

A. Form 1099-LTC is utilized to report to the Internal Revenue Service payments made to an individual or entity during any calendar year on behalf of an Insured who is chronically or terminally ill. Form 1099-LTC is mailed to an individual or entity in January of the year following the interest payments and informs the individual or entity of the interest paid to be reported on their tax return. You will receive a Form 1099-INT if the interest paid on your claim is \$10.00 or greater.